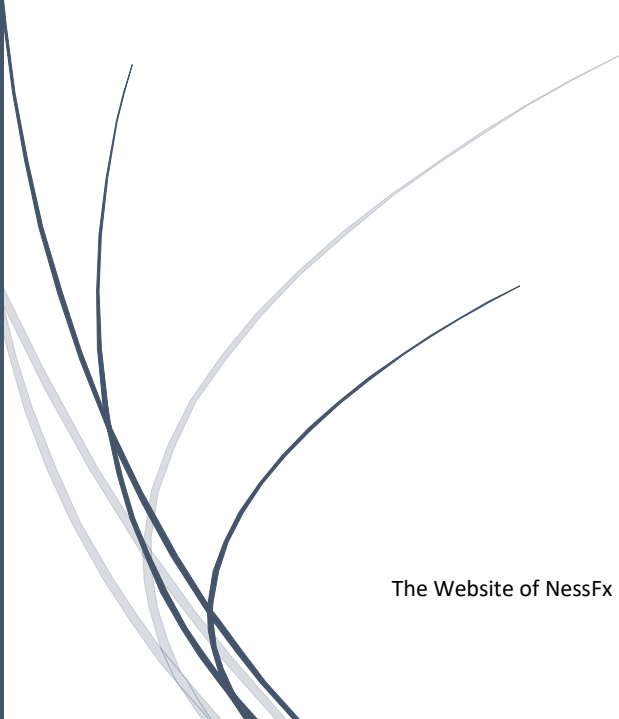


The logo for NessFx, consisting of the text "NESSFX" in white capital letters inside a blue arrow-shaped graphic pointing to the right. This graphic is part of a larger blue horizontal bar that is positioned over a dark blue vertical bar on the left side of the page.

NESSFX

Costs & Associated Charges

A decorative graphic in the bottom-left corner consisting of several overlapping, curved lines in shades of blue and grey, extending from the vertical bar towards the center of the page.

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The Company's official language is the English language. Any other language translation of this Agreement is for informational purposes only and does not bind the Company or have any legal effect whatsoever, the Company having no responsibility or liability regarding the correctness of the information therein.

In case of any contradiction between the English and any other language version, the English version shall prevail.

1. Introduction

1.1 FxNet Limited the owner of the domain NessFx.com (the "Company", "we"), is a Cyprus Investment Firm ("CIF") incorporated and registered under the laws of the Republic of Cyprus, with registration number HE 300624. The Company is authorized and regulated by the Cyprus Securities and Exchange Commission ("CySEC") under license number 182/12.

1.2 This Costs and Associated Charges Policy ("the Policy") is provided to you (our Client or prospective Client) in accordance with the Provision of Investment Services, the Exercise of Investment Activities, the Operation of Regulated Markets and Other Related Matters Law 87(I)/2017, as subsequently amended from time to time ("the Law").

Pursuant to the Law, the Company is required to ensure that the information on costs and associated charges, which may have incurred when trading with the Company, are disclosed to clients on both ex-ante and ex-post basis.

2. Definitions

'Commission fee' - the Company charges the Commission only on the Platinum account type. The Commission charge equals to 1.2 pip per each closed lot.

'Currency Conversion' is charged for converting any realized profits/losses and/or other fees that are denominated in a currency different to your account currency. The conversion fee that applies only when (a) the transferring of funds between accounts with different base currency is taking place and (b) the account's base currency is different from the quoted currency of the traded underlying asset therefore a currency conversion is necessary.

'Spread' is a difference between the BUY and the SELL price. Spread varies between different financial instruments; its size depends on the type of the Account Type held by the Client and market conditions. The Company offers floating spread that may, without any notice, widen at any time.

'Swap/Overnight Financing' The swap is the interest added or deducted for holding an open position over night. Swaps are charged in the form of points and are based on market interest rates, which may vary from time to time. Moreover, swaps are subject to changes according to the Company's liquidity providers' rates. Depending on the position held and the interest rate of the currency involved in the Transaction, the Client may be either credited or debited with financing. On Mondays, Tuesdays and Thursdays swaps are charged once every working day and on Wednesdays and Fridays (depending on the product) swap is charged in triple size. Detailed information regarding swap charges can be found on the Company's Internet Website.

'Dormant fee' is a monthly fee imposed on trading accounts which have become archived due to inactivity (trading/withdrawals/deposits) for a period of ninety (90) calendar days, and which have available balance in the account. Dormant

Accounts will be charged with a monthly dormant fee of EUR 75 (or the equivalent in the Account Currency) or the full amount of the free balance if the balance is less than EUR 75. There will be no fee if the free balance in the Account is zero.

3. Costs and Charges

3.1 Types of Costs and Charges Incurred

a. One-off charges related to the provision of an investment service:

Spread

The spread that the Company charges you reflects, in part, the spread of the underlying exchange where the underlying asset is traded on.

Micro	Premium	Platinum
as low as 2.3 pips	as low as 1.9 pips	as low as 0 pips

Commission

The commission that the Company charges you for entering into a CFD transaction depends on the trading account type and the notional value of the transaction. The total commission fee is charged at the opening of the transaction for both sides at once (opening and closing)

Micro	Premium	Platinum
Zero (0)	Zero (0)	\$6 per side per lot

Currency conversion for trades

The Company does not apply additional fees for this type of cost. The amounts are converted automatically at the prevailing market prices.

b. Ongoing charges related to the provision of an investment service:

Swaps

The overnight financing/swap fee is charged for all positions held open after 22:00GMT (21:00GMT during DST) and a 3-day rollover strategy is applied on Wednesday or Friday (depending on instrument) for all positions kept open over the weekend. For currencies, metals, commodities, shares, indices and bonds swaps calculations are based on the following formula: Volume (number of lots) x Swaps Points x Point Size. In case of cryptocurrencies, the following formula applies: by interest {volume x long or short/100/360}.

c. Other costs

Dormant fee

Dormant fee applies only to accounts that remain inactive for a period of ninety (90) calendar days. No charge is applied the free balance equals to zero.

Charge: € 75 per month

3.2 Examples based on Performance Scenarios

3.2.1 CFDs on Forex (Standard Account):

Example: BUY 1 LOT EUR/USD

Account Base Currency: EUR

Trade Size (Lot x Contract Size): 100,000 units (1 Lot)

BID/ASK Price: 1.11436 / 1.11459 (Spread 23 points)
 Commission: EUR 0
 Leverage: 1:30 (3.33% margin percentage)
 Margin Requirement (Trade Size x Margin x ASK Price): EUR 3,333.33
 Swap for LONG/BUY Positions: -21.28 Points
 End of Day Exchange Rate of EUR/USD: 1.11436

Open the Trade on Monday and Close at:	Spread (EUR)	Commission (EUR)	Swap (EUR)	Cost on Investment
Same Day	-20.64	0	0.00	-0.62%
1 Day	-20.64	0	-19.10	-1.19%
2 Days	-20.64	0	-38.20	-1.77%
3 Days (Inc. Wednesday - Swaps x 3)	-20.64	0	-95.49	-3.48%

Note:

- i. The spread and commission are one-off cost and charged upon opening of the transaction at once for both operations (open and close).
- ii. For the purpose of this example, we assume that the end of day exchange rate is the same for all days.

Spread: $(1.11436 - 1.11459) \times 100,000 = -\text{USD } 23 \Rightarrow -\text{EUR } 20.64 (-\text{USD } 23/1.11436)$

Commission: EUR 0

Swap (1 Day): $-21.28 \times 1 \times 100,000 \times 0.00001 \times 1 = -\text{USD } 21.28 \Rightarrow -\text{EUR } -19.10 (-\text{USD } 21.28/1.11436)$

Swap (2 Days): $-21.28 \times 1 \times 100,000 \times 0.00001 \times 2 = -\text{USD } 42.56 \Rightarrow -\text{EUR } -38.20 (-\text{USD } 42.56/1.11436)$

Swap (3 Days): $-21.28 \times 1 \times 100,000 \times 0.00001 \times 5 = -\text{USD } 106.40 \Rightarrow -\text{EUR } -95.49 (-\text{USD } 106.40/1.11436)$

Cost on Investment = $(\text{Spread} + \text{Commission} + \text{Swap}) / \text{Margin Requirement}$

3.2.2 CFDs on Commodities (Micro Account)

Example: SELL 1 LOT GOLD (XAU/USD)

Account Base Currency: USD

Trade Size (Lots x Contract Size): 100 ounces (1 Lot)

BID/ASK Price: 1500.00/ 1500.48 (Spread 48 points)

Commission: USD 0

Leverage: 1:20 (5% margin percentage)

Margin Requirement (Trade Size x Margin x BID Price): USD 7,500

Swap for SHORT/SELL Positions: -13.54 points

Open the Trade on	Spread (USD)	Commission (USD)	Swap (USD)	Cost on Investment
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Monday and Close at:				
Same Day	-48	0	0	-0.64%
1 Day	-48	0	-13.54	-0.82%
2 Days	-48	0	-27.08	-1.00%
3 Days (Inc. Friday - Swaps x 3)	-48	0	-67.70	-1.54%

Note:

- i. The spread and commission are one-off cost and charged upon opening of the transaction at once for both operations (open and close).
- ii. Since the Account Base Currency is the same as the traded symbol's quoted currency, there is no need to convert the amounts

Spread: $(1500.00 - 1500.48) \times 100 = -\text{USD } 48$

Commission: 0

Swap (1 Day): $-13.54 \times 1 \times 100 \times 0.01 \times 1 = \text{USD } -13.54$

Swap (2 Days): $-13.54 \times 1 \times 100 \times 0.01 \times 2 = \text{USD } -27.08$

Swap (3 Days): $-13.54 \times 1 \times 100 \times 0.01 \times 5 = \text{USD } -67.70$

Cost on Investment = $(\text{Spread} + \text{Commission} + \text{Swap}) / \text{Margin Requirement}$

3.2.3 CFDs on Indices (Micro Account):

Example: BUY 1 LOT Dow Jones Index (DOW30)

Account Base Currency: USD

Trade Size (Lots x Contract Size): 1 point (1 Lot)

BID/ASK Price: 27000.00/ 27003.20 (Spread 320 points)

Commission: USD 0

Leverage: 1:20 (5% margin percentage)

Margin Requirement (Trade Size x Margin x ASK Price): USD 1,350.16

Swap for LONG/BUY Positions: -506.25 points

Open the Trade on Monday and Close at:	Spread (USD)	Commission (USD)	Swap (USD)	Cost on Investment
Same Day	-3.20	0	0	-0.21%
1 Day	-3.20	0	-5.06	-0.61%
2 Days	-3.20	0	-10.12	-0.99%
3 Days (Inc. Friday - Swaps x 3)	-3.20	0	-25.30	-2.11%

Note:

- i. The spread and commission are one-off costs and charged upon opening of the transaction at once for both operations (open and close).

- ii. Since the Account Base Currency is the same as the traded symbol's quoted currency, there is no need to convert the amounts

Spread: $(27000.00-27003.20) \times 1 = -\text{USD } 3.20$

Commission: 0

Swap (1 Day): $-506.25 \times 1 \times 1 \times 0.01 \times 1 = \text{USD } -5.06$

Swap (2 Days): $-506.25 \times 1 \times 1 \times 0.01 \times 2 = \text{USD } -10.12$

Swap (3 Days): $-506.25 \times 1 \times 1 \times 0.01 \times 5 = \text{USD } -25.30$

Cost on Investment = (Spread + Commission + Swap) / Margin Requirement

3.2.4 CFDs on Shares (Micro Account):

Example: BUY 1 LOT General Motors (GM)

Account Base Currency: USD

Trade Size (Lots x Contract Size): 100 shares (1 Lot)

BID/ASK Price: 38.35/38.47 (Spread 12 points)

Commission: USD 0

Leverage: 1:5 (20% margin percentage)

Margin Requirement (Trade Size x Margin x ASK Price): USD 769.40

Swap for LONG/BUY Positions: -0.72 points

Open the Trade on Monday and Close at:	Spread (USD)	Commission (USD)	Swap (USD)	Cost on Investment
Same Day	-12.00	0	0	-1.56%
1 Day	-12.00	0	-0.72	-1.65%
2 Days	-12.00	0	-1.44	-1.75%
3 Days (Inc. Friday - Swaps x 3)	-12.00	0	-3.60	-2.02 %

Note:

- i. The spread and commission are one-off costs and charged upon opening of the transaction at once for both operations (open and close).
ii. Since the Account Base Currency is the same as the traded symbol's quoted currency, there is no need to convert the amounts

Spread: $(38.35-38.47) \times 100 = -\text{USD } 12.00$

Commission: 0

Swap (1 Day): $-0.72 \times 1 \times 100 \times 0.01 \times 1 = \text{USD } -0.72$

Swap (2 Days): $-0.72 \times 1 \times 100 \times 0.01 \times 2 = \text{USD } -1.44$

Swap (3 Days): $-0.72 \times 1 \times 100 \times 0.01 \times 5 = \text{USD } -3.60$

Cost on Investment = (Spread + Commission + Swap) / Margin Requirement

3.2.5 CFDs on VIXX (Micro Account):

During extreme outbursts of volatility, the VIXX has been seen to exhibit daily spikes of up to 60% and weekly spikes of up to 400%. It can be an extremely volatile financial instrument. VIXX is a futures contract and expires every month around the middle of the month.

Example: BUY 1 LOT CBOE Volatility Index (VIXX)

Account Base Currency: USD

Trade Size (Lots x Contract Size): 1000 points (1 Lot)

BID/ASK Price: 20.00/20.30 (Spread 30 points)

Commission: USD 0

Leverage: 1:10 (10% margin percentage)

Margin Requirement (Trade Size x Margin x ASK Price): USD 2,300.00

Swap for LONG/BUY Positions: -20.3 points at 1% of 20.30 ASK price and assuming daily close is same price. The 1% daily swap will be calculated based on the respective daily close price.

Open the Trade on Monday and Close at:	Spread (USD)	Commission (USD)	Swap (USD)	Cost on Investment
Same Day	-300	0	0	-13.04%
1 Day	-300	0	-203	-21.87%
2 Days	-300	0	-406	-30.70%
3 Days (Inc. Friday - Swaps x 3)	-300	0	-1015	-44.13 %

Note:

- i. The spread and commission are one-off costs and charged upon opening of the transaction at once for both operations (open and close).
- ii. Since the Account Base Currency is the same as the traded symbol's quoted currency, there is no need to convert the amounts

Spread: $(20.00-20.30) \times 1000 = -\text{USD } 300$

Commission: 0

Swap (1 Day): $1 \times 1000 \times 20.30 \times 1\% \times 1 = \text{USD } -203$

Swap (2 Days): $1 \times 1000 \times 20.30 \times 1\% \times 2 = \text{USD } -406$

Swap (3 Days): $1 \times 1000 \times 20.30 \times 1\% \times 5 = \text{USD } -1015$

Cost on Investment = $(\text{Spread} + \text{Commission} + \text{Swap}) / \text{Margin Requirement}$

3.3 Annual Report on the Costs and Associated Charges

An overview of the aggregated costs and charges (i.e. including the swap charges, spreads, commissions and dormant fee, if applicable) derived from clients; transactions in regard to each of their trading account(s) will be provided, via email, to each client, on an annual basis. This information will be sent to the Company's clients both as cash amount and as a percentage of the costs and associated charges imposed on the invested funds, on each account's base currency. This will help client to understand the costs and associated charges imposed on their trading account(s) according to their trading activity throughout the year.