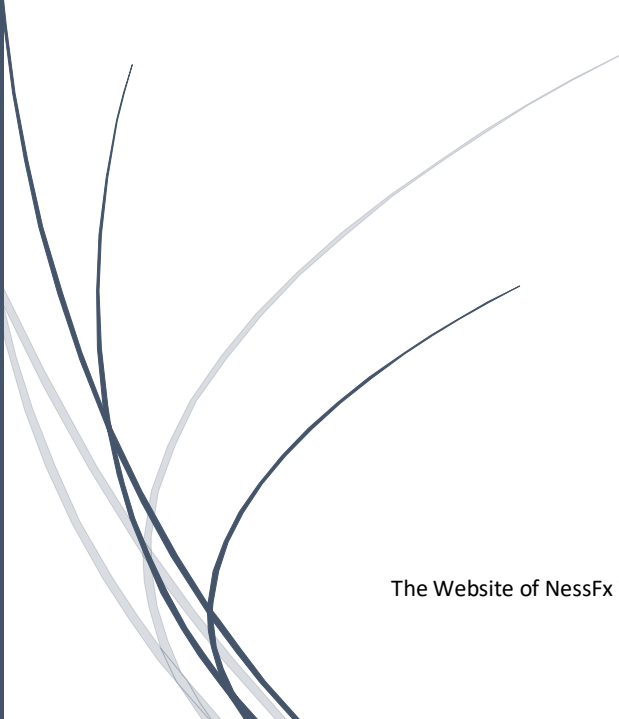


The logo for NessFx, consisting of the text "NESSFX" in white, uppercase letters inside a blue arrow-shaped graphic pointing to the right. This graphic is part of a larger blue horizontal bar that extends from the left edge of the page.

NESSFX

# Islamic Account Terms & Conditions of Use

A decorative graphic in the bottom-left corner consisting of several thin, curved lines in shades of blue and grey that sweep upwards and to the right.

The Website of NessFx is owned and operated by FXNET Limited; a Cypriot Investment Firm, authorized and regulated by CySEC under license No. 182.12

4 Theklas Lysioti St, Harmony House, Office 31, 3rd floor, 3030 Limassol, Cyprus  
Tel: +357 25 108 111, [www.nessfx.com](http://www.nessfx.com)

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The Company's official language is the English language. Any other language translation of this Agreement is for informational purposes only and does not bind the Company or have any legal effect whatsoever, the Company having no responsibility or liability regarding the correctness of the information therein.

In case of any contradiction between the English and any other language version, the English version shall prevail.

## 1. Introduction

- 1.1 The Website of NessFx is owned and operated by FXNET Limited. FXNET Limited (the 'Company') is a Cypriot Investment Firm (CIF) which is authorized and regulated by the Cyprus Securities and Exchange Commission ('CySEC'), under license number 182/12, incorporated and registered under the laws of the Republic of Cyprus (Certificate of Incorporation No. 300624), registered office at 4 Theklas Lysiotti St, Harmony House, Office 31, 3rd floor, 3030 Limassol, Cyprus.

## 2. Definition of an Islamic Account

Islamic Accounts, also known as swap free accounts, offer trading in compliance with the Sharia Law, as they imply no swap or rollover interest on overnight positions. Islamic Account is completely swap free for as long as the account is open, and it is only available for traders of the Muslim religion and should only be requested on the grounds of religious beliefs.

## 3. General Rules and Requirements

- 3.1 Islamic Account is only available to investors of the Muslim religion and therefore evidence of religion must be presented by the trader. The Company has the right to request any additional documentation regarding any justification of a Client's religious beliefs.
- 3.2 Only Micro Account Type can be used as an Islamic Account (Premium and Platinum accounts cannot be used as Islamic Accounts).
- 3.3 Islamic Account will not be charged with overnight financing; however, all other rules apply as described in the general Terms and Conditions of Use, available on the Company's Website.
- 3.4 In case a Client has more than one (1) real MT4 accounts, by submitting an Islamic request and following its approval, all of the Client's MT4 accounts shall have the Islamic status (No Swaps). A Client cannot have both an Islamic and a non-Islamic account with the Company at the same time.
- 3.5 The Company reserves the right to decline an Islamic request, without providing any explanation/justification to the undersigned person.
- 3.6 The Company may at its own discretion remove the Islamic (No Swap) status of an account and provide the Client with an email informing of this change.
- 3.7 The Company reserves the right to revoke the Swap-free status granted to any real trading Account at any time without being obliged to provide any explanation or justification. Furthermore, in the event that the Company shall detect any form of abuse, fraud, manipulation, cashback arbitrage, carry trades, or other forms of deceitful or fraudulent activity in regard to any Swap-free Account of any Client, the Company reserves the right, at any time to:

- i. to revoke the Swap-free status from any and all real trading Accounts of such Client that have been converted to a Swap-free trading Account,
  - ii. to correct and recover any un-accrued Swaps and any related un-accrued interest expenses and or costs pertaining to any and all of such Client's Swap -free trading Accounts during the period for which such Accounts were converted into Swap-free trading Accounts; and/or
  - iii. to close all trading Accounts of such Client with the Company, nullify all trades carried out in such Client's trading Accounts with us and cancel and all profits or losses garnered in such Client's trading Accounts with the Company.
- All actions described above may be implemented with an immediate effect, without prior notification.

## 4. Procedure

To request an Islamic Account, please open Standard, non-Islamic Account first. Fill in Islamic Account Form available on our website and send it to us via e-mail ([backoffice@nessfx.com](mailto:backoffice@nessfx.com)) together with a document confirming your faith (for residents of certain countries, such information is provided in the National Identification Document).